



Operation Identifier: 5554587
May 25, 2015

National Energy Board
444 Seventh Avenue SW
Calgary, Alberta
T2P 0X8

Dear: Iain Colquhoun:

RE: Geophysical Operations Authorization (GOA) for TGS-NOPEC Geophysical Company ASA (TGS), Petroleum Geo-Services (PGS) and Multi Klient Invest AS (MKI) NorthEastern Canada 2D Seismic Survey (the Project)

PGS/MKI and TGS are committed to this project and continue to diligently support it. However, as you are aware the current legal status of the project is still uncertain due to the Judicial Review process. The oral hearing has been held but the decision is under reserve with no indication when it may be handed down.

Counsel for Clyde River has sought an undertaking from the Proponents to postpone work until such time as the Decision is rendered, failing which he has indicated the Appellants would bring a motion for an injunction. It would be preferable for planning and deployment to have a date certain, rather than contingent on when a Decision may be rendered. This will also avoid the need for a costly and potentially acrimonious injunction application.

Accordingly, the Proponents wish to notify the NEB that they intend to delay the start of their 5-year authorization to the 2016 open water season.

If you require anything further, please feel free to contact me at (902) 492-0281.

Yours truly,

A handwritten signature in blue ink that reads "Darlene Davis".

Darlene Davis
RPS Energy Canada Ltd